

ARTICLES OF ASSOCIATION of Industry 4.0 National Technology Platform

Having decided to establish the **Industry 4.0 National Technology Platform**, by complying with provisions governing Act V of 2013 on the Civil Code (Civil Code) and Act CLXXV of 2011 on right of association, public benefit status and the operation and funding of non-governmental organisations, the members accept the articles of association as follows:

I. Platform Data

1. Name: **Ipar 4.0 Nemzeti Technológiai Platform Szövetség**
2. Short name: **NTPSZ**
3. Foreign language name: **Industry 4.0 National Technology Platform Association**
4. Registered seat: **1111 Budapest Kende utca 13-17**
5. The list of the names, registered seat and representative of the founding members of the platform constitutes Annex 1 to the statutes.
6. Website of the platform: www.i40platform.hu

II. Objective, Activity of the Platform

1. Objective of the platform:

Promoting cooperation, information exchange and developments between Hungarian businesses, research institutes, higher education institutions and professional organisations in the key areas of digitalisation and production, namely, Industry 4.0, is the objective the platform. Preparation of the establishment of the Internet economy by engaging in intense, action-oriented cooperation accommodated to the best practices that have evolved in Europe, establishing the Industry 4.0 ecosystem and ultimately facilitating conditions that support the Hungarian economy to preserve its competitiveness is the mission of the platform.

Classification of the platform according to its primary objective: **professional, economic membership organisation activity**

2. Platform activities:

Main activity:

94.12 Activities of professional membership organisations

Scope of activities:

- 62.02 Computer consultancy activities**
- 63.11 Data processing**
- 70.22 Business and other management consultancy activities**
- 71.12 Engineering activities and related consultancy**
- 72.19 Other research and experimental development on natural sciences and engineering**
- 73.20 Market research and public opinion polling**
- 74.90 Other professional, scientific and technical activities n.e.c.**
- 85.41 Post-secondary and non-tertiary education**
- 85.59 Other education n.e.c.**
- 85.60 Educational support activities**

The platform is authorised to engage in business activities directly associated with realising the objective.

III. General Rules of Operation of the Platform

The platform does not directly engage in any political activity, its organisation is independent to parties and does not grant funding to these.

IV. Membership

The platform is an association that may be established and operated by two members. Associations, foundations, other organisations with or without legal personality or civil society organisations may be members of the platform. Organisations with or without legal personality that agree with the objectives of the platform, actively wish to engage in its activity to attain the objectives set or wish to support this by pledging a contribution and accept the provisions set forth in the articles of association may be members of the platform.

Forms of platform membership:

- a) full membership
- b) honorary membership;
- c) patron membership

Identical types of members of the platform are entitled to equal rights.

Legal entities that accept the articles of association of the platform in their statement of entry and agree to fulfil obligations ensuing from membership become electable full members of the platform. Payment of the membership fee by the deadline set constitutes a precondition for establishing and maintaining full membership.

Legal entities that support, help attain the objectives of the platform through the activities they engage in for the benefit of the platform may be honorary members of the platform.

Legal entities that express their intent to regularly and continuously fund the activity of the platform may be patron members of the platform.

V. Establishing Membership

Platform membership is established through the registration of the platform upon foundation. Irrespective of the form of membership, platform membership is established by accepting the statement of entry following the foundation of the platform. The statement of entry is to be submitted to the Committee for Membership Matters, which body decides on membership within 90 days of the submission of the application by simple oral majority and by open vote. Its decision must be sent in writing in a certifiable manner to the applicant applying for membership within 8 days of the date on which it is rendered. If the application for membership is rejected, the applicant may lodge an appeal to the Board within 15 days. The Board is obligated to review the appeal within 60 days, within the framework of which it renders a decision on membership by simple oral majority, by open vote. There is no right of appeal against the decision delivered by the Board.

VI. Termination of Membership

1. Membership shall terminate:
 - a) if the member leaves;
 - b) in the case of the termination of the member without legal successor;
 - c) if the member is excluded.
2. Members may terminate membership at any given time without having to state reasons by issuing a written statement to the Board, which is to be submitted to the Secretariat. The Secretariat is obligated to send the statement of termination of membership without delay, i.e. within one day, to the Board. Membership shall be terminated on

the day the Board receives the statement of termination of membership issued by the member that wishes to terminate its membership.

3. The Board may, by open vote and simple oral majority, exclude members that display conduct that seriously or repeatedly breach the provisions of the present articles of association or the decisions rendered by the general assembly or that display indecent or unethical conduct that is contrary to or may jeopardise the objectives set by the platform or its reputation.
4. Any given member or platform body may initiate that the Board conduct the exclusion procedure. The member to which the exclusion procedure applies must be invited to the Board meeting by warning the member that the absence of the member invited as required does not constitute an impediment for holding the meeting and delivering a decision. The opportunity for defence must be ensured for the member at the meeting. The member may also be represented by an authorised representative alongside, in the place of the legal representative. The decision pronouncing the exclusion of the member must be incorporated in writing and reasons must be stated; the reasons stated must include the facts and evidence serving as the grounds of exclusion, as well as information on the opportunity for appeal. The Board shall render the decision on exclusion within 30 days of the initiation of the exclusion procedure and shall communicate it to the member concerned in a certifiable manner within 8 days.
5. The excluded member may lodge an appeal against the first instance board decision rendered in respect of exclusion to the general assembly of the platform within 15 days of its receipt. The Board shall convene an extraordinary general assembly without delay or no later than within 30 days of the receipt of the appeal. The general assembly shall decide by open vote, by simple majority. The general assembly shall pronounce its decision when it is issued and communicate it to the member concerned in writing, in a certifiable manner within 8 days.

VII. Rights of Members

1. The full member of the platform is entitled to:
 - a) take part in the activity, committees, working groups of the platform;
 - b) use the services offered by the platform;
 - c) use and display the logo referring to the platform on its stationery and in the header of its documents;
 - d) receive information on the activity of the platform on a regular basis.
2. Via its representative, the full member of the platform is entitled to:
 - a) attend the general assembly, exercise its voting rights, speak, pose questions, make recommendations and remarks according to the protocol of the general assembly;
 - b) inspect the documents of the platform;
 - c) be elected an official of the platform, whereby reasons for exclusion stipulated by law do not apply to the member.
3. The honorary member of the platform may attend the programmes, events held by the platform, may only attend the general assembly with right of consultation, does not have the right to vote and does not pay the membership fee. The honorary member of the platform may use and display the logo referring to the platform on its stationery and in the header of its documents and receive information on the activity of the platform on a regular basis.
4. The patron member only takes part in the activity of the platform through contribution. The patron member may only attend the general assembly with right of consultation, does not have the right to vote and does not pay the membership fee; however, must contribute the contribution the member agreed to.
5. The member may also exercise its voting rights, consultation right by way of an authorised representative in place of her/his legal representative. The authorisation granted to the representative must be incorporated in a private document of full probative force, which must be handed over to the chairperson presiding over the general assembly at the beginning to the general assembly.
6. Every member with the right to vote at the general assembly has an equal single (one) vote.

VIII. Obligations of Members

1. Irrespective of the form of membership, the member of the platform:

- a) may not jeopardise the attainment of the objective of the platform and the activity of the platform;
- b) is obligated to comply with the articles of association of the platform, the provisions, regulations applicable to the member in the decisions rendered by the decision-making bodies;
- c) is obligated to declare changes to its registered seat, as well as the address of its legal representative to the Board within 8 days of changes to data.

IX. Membership Fee

The full members of the platform pay a membership fee in the form of contribution. The membership fee is 10,000 HUF per month. Full members are obligated to pay the membership fee for the first month within 8 days of the order on registration becoming final and binding, subsequently up to the 10th day of the month for the given month, into the petty cash fund of the platform or via transfer to the bank account held by the platform. Full members of the platform may also decide to pay the full annual membership fee, i.e. 120,000 HUF, within 8 days of the order on registration becoming final and binding, shall subsequently pay the full membership fee for the given year up to 31 January of the given year in the manner specified above.

Following the establishment of the platform, new full members shall pay the membership fee for the first month within 8 days of establishing membership, subsequently up to the 10th day of the given month for the following months, into the petty cash fund of the platform or via transfer to the bank account held by the platform. Full members of the platform following the establishment of the platform may also decide to pay the full annual membership fee, i.e. 120,000 HUF, within 8 days of the order on registration becoming final and binding, shall subsequently pay the full membership fee for the given year up to 31 January of the given year in the manner specified above.

Honorary members are not required to pay a membership fee.

Patron members are not required to pay a membership fee; however, are required to pay the contribution they agreed to.

X. Platform Bodies

1. Bodies of the platform:
 - a) General Assembly
 - b) Board
 - c) Supervisory Board
 - d) Secretariat
 - e) Committees
 - f) Working groups

a./ General Assembly

1. The general assembly is the decision-making body of the platform comprised solely of the full members of the platform with voting rights.
2. The following is delegated to the scope of competence of the general assembly:
 - a) amendment of the articles of association;
 - b) decision on terminating, merging and demerging the platform;
 - c) electing, recalling members of the Board and the Supervisory Board;
 - d) electing, recalling the Chair, Vice Chair of the platform and the chair of the Supervisory Board;
 - e) approval of the annual budget, setting the rate of the membership fee;
 - f) approval of the annual report, more specifically, the report issued by the executive body on the financial status of the platform;
 - g) approval of the public benefit annex;
 - h) exercising employer's rights in respect of the executive officer if the executive officer is employed by the platform;
 - i) approving the conclusion of contracts that the platform concludes with its own members, executive officer, the executive officer of its own member, member or the relative of these;

- j) decision on the enforcement of claims for damages against current and former platform members and executive officers;
 - k) approval and amendment of the Organisation and Operational Manual;
 - l) setting up platform committees, electing its members and terminating committees;
 - m) decision in every matter delegated to its scope of competence by law or by the articles of association.
3. The general assembly is convened as required; however, minimum twice a year.
4. The Board convenes the general assembly of the platform in writing, in a certifiable manner preferably at the registered seat by sending an invitation at least 15 days prior to the scheduled date of the meeting. Receipt in writing in a certifiable manner shall, for example, mean, sending the postal item via registered mail or return receipt or confirmation of receipt after sending the invitation to the email address of the member (electronic confirmation).
5. If the general assembly is not convened as required, the meeting may be held if the invitation has been sent to all members in a certifiable manner, at least 75% of full members are present and unanimously agree to hold the meeting.
6. The invitation to the general assembly shall specify the name of the platform, its registered seat, the place and date of the general assembly and its proposed agenda. The agenda must be detailed in the invitation in a manner that the members entitled to vote are able to adopt their respective position. Furthermore, the invitation must also specify the place and date of the reconvened general assembly in the event of the general assembly not having quorum and that the reconvened general assembly shall have quorum in respect of the original agenda irrespective of the number of members present if this general assembly is convened minimum 3 and maximum 15 days following the original date.
7. The invitation to the general assembly must be displayed at the registered seat of the platform and published on its website.
8. Full members and the bodies of the platform may request the amendment of the agenda from the Board by stating reasons in the request sent to the Secretariat within 7 days of the receipt or announcement of the general assembly. The Secretariat shall send the request sent to the Board without delay. The Board shall decide on the amendment of the agenda within 3 days. The Board may reject or approve the amendment of the agenda. It shall in every case notify members of its decision and, in the event of approval, of the additional agenda points in a certifiable manner no later than within 2 days of rendering it.
9. If the Board does not decide on the request for agenda amendment or rejects the request made, the general assembly shall separately vote on the amendment of the agenda prior to rendering its decision on the approval of the agenda, providing that a decision may only be rendered in a manner conforming to the rules in matters not on the agenda if minimum 75% of full members are present and unanimously vote to discuss the matter that is not on the agenda.
10. The Board shall convene the general assembly without delay to take necessary measures if
- a) the assets of the platform do not cover debts due;
 - b) the platform will unforeseeably not be able to pay the debts it owes on their date due, or
 - c) the attainment of the objectives of the platform are at risk.
- In these cases, full members are required to take measures to cease the circumstance giving rise to convening the meeting or vote on the termination of the platform.
- The Board shall convene the general assembly without delay, if this is requested by 10% of the full members.
11. The general assembly shall have quorum if members eligible to vote representing over half of the votes that may be cast are present. Quorum must be verified in the case of each decision.
12. After opening the general assembly, it is firstly necessary to determine that it has quorum, i.e. the number of members eligible to vote present in relation to the actual membership. Prior to discussing the agenda points, the general assembly elects the presiding chair, the minute taker and the two persons certifying the minutes, as well as, if necessary, the three-member vote counting committing by simple majority open vote.

13. An attendance sheet of the members present at the general assembly must be recorded, on which the name and registered seat of the member, as well as the name, address of its representative and the form of membership of the member must be recorded. The chair presiding over the general assembly and the minute taker certify the attendance sheet by signing.
14. Minutes must be recorded of the general assembly, which includes
- a) the name and registered seat of the platform;
 - b) the place and date of the general assembly;
 - c) name of the chair presiding over the general assembly, the minute taker and the individuals certifying the minutes;
 - d) key events of the general assembly, proposals put forward;
 - e) proposed decisions, votes cast for and against, as well as the number of members abstaining from voting;
 - f) should any given member(s) be attending the general assembly with the help of an electronic telecommunication device, this, as well as the type of electronic telecommunication device, the name of the member and their representative attending the general assembly through such means must be noted.
15. The minute taker and the chair presiding over the general assembly sign the minutes, which is certified by the representative of two members present elected to countersign.
16. The minutes of the general assembly shall be kept at the Secretariat; any member may inspect these without restriction.
17. Full members render their decisions by the majority of votes taken into account when establishing quorum. When rendering decisions, votes may not be cast by:
- a) anyone exempted from the obligation or responsibility to render a decision or who has other preferences at the expense of the platform;
 - b) the entity with which the contract must be concluded according to the decision;
 - c) anyone against whom an action must be initiated based on the decision;
 - d) an entity holding a majority stake in another organisation to which the decision is relevant; or
 - e) anyone that otherwise has vested interests in the decision.
18. In the absence of articles of association or alternative legal provisions, the general assembly shall render decisions by simple majority open vote. A decision rendered by oral majority by 75% of the member eligible to vote is required to amend the articles of association of the platform, merge or demerge the platform. A decision rendered by oral majority by 75% of the member eligible to vote is required to amend the objectives of the platform and terminate the platform.
19. The Board may decide that the qualified majority of the general assembly is also required for rendering decisions alternative to the above, i.e. two-thirds, three-quarters or four-fifths of the votes of full members is required.
20. The presiding chair shall pronounce the decision rendered by the general assembly at the general assembly and also communicate it to the member(s) concerned in writing, in a certifiable manner within 8 days of delivering the decision by concurrently publishing the decision on its website.
21. The general assembly may also be held in a manner that discussion and debate between the members appearing in person at the meeting and those that do not appear takes place (hereinafter conference meeting) via a telecommunication device enabling unrestricted communication (such as, telephone or video conference via a secure communication channel). A conference meeting may only be held under conditions and via a telecommunication device that allows members and participants to be duly identified and holding the conference meeting does not make any negative distinction between members.
22. Delivering decisions without holding a meeting
- 22.1. Whereby adequate and justified, the full members of the platform may also render decisions in writing beyond the scope of the meeting.
 - 22.2. The Chair shall simultaneously send the matters to be decided in writing to every member eligible to vote when rendering a decision without holding a meeting by stipulating that the full member must

reply in writing up to the deadline set in the document sent. The position adopted by the full member must be clearly evident from the reply provided.

- 22.3. The general assembly shall have quorum when rendering decisions without holding a meeting if over half of the full members of the platform eligible to vote send their respective vote incorporated in a private document of full probative force to the Chair via fax, registered mail or email.
- 22.4. A simple majority of the votes casts prior to the deadline set by the Chair is required to render a decision without holding the general assembly. The proposal shall be deemed rejected in the event of a tied vote.
- 22.5. The Chair determines the outcome of the vote within 3 (three) workdays of the final day of the deadline set for voting and shall inform the members of the platform in writing within an additional 3 (three) workdays. The deadlines set under the present section shall commence on the day on which the Chair receives the last vote/notice if the Chair received the votes cast by every member prior to the final day of the deadline for voting set by the Chair.
- 22.6. If an adequate number of full members of the platform did not cast votes up to the deadline set by the Chair and if initiated by any given member of the platform, full, honorary or patron, the Chair is obligated to convene the general assembly in the matter of the given decision proposal.

b./ Board

1. The Board is comprised of 6 Board members of the platform who decide in every matter not delegated to its exclusive scope of competence by law or by the articles of association.
2. Board members, the competent executives, are elected by the general assembly for a 5-year mandate. The mandate of the executive officer is established by approving the candidate, person elected or appointed to the position.
3. The general assembly elects the Chair and the Vice Chair from among its members.
4. The mandate of the executive officer shall terminate:
 - a) upon the expiry of the mandate;
 - b) by recalling the member;
 - c) by way of resignation;
 - d) upon the death of the executive officer or its termination without legal successor;
 - e) if the legal capacity of the executive officer is restricted in the scope required for discharging functions;
 - f) in the event of reason for exclusion or conflict of interest arising in respect of the executive officer.
5. The general assembly may recall the executive officer at any given time without having to state reasons. The general assembly shall decide on recall according to general rules.
6. The executive officer may resign from the position at any given time by issuing a statement addressed to any given member of the Board of the platform or to the Board if the position is not filled or the Chair is unable to perform its duty. If required for the platform to function, the resignation shall take effect by appointing or electing the new executive officer, or in the absence of this, no later than on the 60th day of the declaration of resignation.
7. The executive officer must be of legal age and must have full legal capacity in the scope required for discharging functions. If the executive officer is a legal entity, the legal entity is required to designate a natural person who undertakes executive officer tasks in the name of this entity.
8. Rules pertaining to executive officers must also be applied to the person designated. The executive officer shall perform management tasks in person. Any person who is sentenced to executable imprisonment for an intentional criminal offense may not serve as an executive officer until this person is exempted from the negative consequences associated with having a criminal record. Persons deprived of civil rights may not serve as an executive officer (Paragraph i) of Section 61 (2) of the Criminal Code). Any person who is prohibited to exercise professional activity pursuant to a binding judgment issued by the court may not serve as an executive officer. Any person that has been prohibited to exercise a given professional activity by a binding judgment issued by the court may not serve as an executive officer of the legal entity engaging in the activity specified in the judgment throughout the period of prohibition. Any person that has been prohibited to serve as an executive officer may not serve as executive officer for the period set in the order pronouncing prohibition.
9. Executive officers of the platform:

- Chair: **Dr László István MONOSTORI** (mother's maiden name: Erzsébet Mária BAUER, place of residence: 1121 Budapest Törökbálinti út 59)
- Vice Chair: **Péter VITYI** (mother's maiden name: Éva SZATHMÁRY, place of residence: 2000 Szentendre, Csend utca 15)
- Board members: **István ÁCS** (mother's maiden name: Mária Éva SZEGI, place of residence: 1163 Budapest, Fehérsas utca 13/A)
András OLÁH (mother's maiden name: Judit LIPTHAY, place of residence: 2000 Szentendre, Attila utca 21)
Márk Zénó PETRIK (mother's maiden name: Terézia Márta BALOGH, place of residence: 2049 Diósd, Pacsirta utca 26/B)
Dr Charaf HASSAN (mother's maiden name: Fatima SADER, place of residence: 1118 Budapest, Ramocsa utca 28)

The Chair, the Vice Chair and Board members are authorised to represent the platform in the following manner:

Right of representation of the Chair, the Vice Chair and Board members: general

Mode of representation:

The Chair may exercise right of representation jointly with the Vice Chair or any given member.

The Vice Chairs and Board members may only exercise their right of representation jointly with the Chair.

10. The following are within the scope of competence of the Board:
- a) day-to-day management of the platform, rendering decisions in matters delegated to its scope of competence;
 - b) approval of reports prepared by the Secretariat and presenting these to the general assembly;
 - c) approval of annual budget prepared by the Secretariat and presenting it to the general assembly;
 - d) rendering and executing decisions relating to the asset management of the platform, the use and investment of assets not delegated to the competence of the general assembly;
 - e) convening the general assembly, notifying members and the platform;
 - f) setting the agenda of the general assembly convened by the Board;
 - g) attending the general assembly and responding to matters relating to the platform;
 - h) membership registration;
 - i) assessing the reason giving rise to the termination of the platform and taking the necessary steps stipulated by law whereby it ensues;
 - j) decision on granting membership in the case of an appeal filed;
 - k) initiating holding the general assembly and the Board meeting by using electronic telecommunication devices;
 - l) contacting and communication with the international and government contacts of the platform, organising work meetings;
 - m) setting up the organisational structure of the Secretariat, appointing the secretary and appointing the member delegating the other members of the Secretariat;
 - n) decision on setting up and terminating the Working Groups;
 - o) proposal for the general assembly relating to setting up or terminating the Committee;
 - p) supervising the Secretariat, the Committees and the Working Groups;
 - q) adopting a position in the strategic matters of the platform, strategic partnership relations and establishing contacts;
 - r) rendering decisions in every matter delegated to its scope of competence by law or by the articles of association.
11. The Chair assumes tasks associated with the management of the Board. Whereby obstructed, the Chair may be substituted by another member designated by the Chair. Whereby obstructed and the Chair is unable to designate an alternative Board member to substitute her/him, the Board shall designate the Board member eligible to substitute during the period in which the chair is unable to assume activities from among the members of the Board by issuing a decision.
12. Board meetings are convened as required; however, must be held at least once a year. The Chair convenes the

Board meeting in writing, in a certifiable manner preferably at the registered seat of the platform by sending an invitation at least 15 days prior to the scheduled date of the meeting. Receipt in writing in a certifiable manner shall, for example, mean, sending the postal item via registered mail or return receipt or confirmation of receipt after sending the invitation to the email address of the member (electronic confirmation).

13. The invitation to the Board meeting shall specify the name of the platform, its registered seat, the place and date of the general assembly and its proposed agenda. The agenda must be detailed in the invitation in a manner that the members entitled to vote are able to adopt their respective position.
14. The invitation to the Board meeting must be displayed at the registered seat of the platform and published on its website.
15. The Board renders decisions by simple majority open vote. The Board shall have quorum, if over half of Board members not restricted in their right to vote are present at the meeting. The proposal shall be deemed rejected in the event of a tied vote.
16. When rendering decisions, votes may not be cast by:
 - a) anyone exempted from the obligation or responsibility to render a decision or who has other preferences at the expense of the platform;
 - b) the entity with which the contract must be concluded according to the decision;
 - c) anyone against whom an action must be initiated based on the decision;
 - d) anyone whose relative has a vested interest in the decision that is not a representative of any given member of the platform;
 - e) an entity holding a majority stake in another organisation to which the decision is relevant; or
 - f) anyone that otherwise has vested interests in the decision.
17. Minutes must be taken of the Board meeting, which is signed by the Board members present. The minutes must specify the number of the decision, its content, date and effect, as well as the number of votes for and against it (per person, if possible).
18. The Board verbally announces its decisions at the Board meeting, records it in the Board Book of Decisions and sends it electronically to the members of the platform within 8 days following the delivery of its decision.

c./ Supervisory Board

1. The Supervisory Board is comprised of 3 Supervisory Board members of the platform. It decides in every matter delegated to its scope of competence.
2. The members of the Supervisory Board are elected by the general assembly for a 5 (five) year mandate. Supervisory Board membership is established by accepting the appointment.
3. The chair of the Supervisory Board is elected by the general assembly from among the members of the Supervisory Board.
4. The Supervisory Board mandate shall terminate:
 - a) upon the expiry of the mandate;
 - b) by recalling the member;
 - c) by way of resignation;
 - d) upon the death of the Supervisory Board member;
 - e) if the legal capacity of the executive officer is restricted in the scope required for discharging functions;
 - f) in the event of reason for exclusion or conflict of interest arising in respect of the Supervisory Board member.
5. The general assembly may, by conducting a procedure identical to election and without stating reasons, decide on recalling Supervisory Board members. The general assembly shall decide on recalling the member according to general rules.
6. Supervisory Board members may resign from the position at any given time by issuing a statement addressed to the platform sent to the executive officer of the platform. If required for the platform to function, the resignation shall take effect by appointing or electing the new member of the Supervisory Board, or in the absence of this, no later

than on the 60th day of the declaration of resignation.

7. Members of the Supervisory Board must be of legal age and must have full legal capacity in the scope required for discharging their functions. A person who is subject to any grounds for exclusion applicable to executive officers may not hold a seat on the supervisory board, nor any person who himself or whose family member holds an executive office in the legal person. [Section 3:26 (2) of the Civil Code]
8. Supervisory Board members may attend the meetings of the executive body of the platform with right of consultation. Supervisory Board members must attend the meetings of the executive body of the platform if required to by law.
9. The supervisory body must notify the decision-making body or the executive body according to its eligibility to take measures and initiate the convening of the body if it gains knowledge of
 - a) any event (omission) that violates the law or otherwise seriously conflicts with the interests of the organisation during the course of the operation of the organisation requiring the decision of the competent executive body to cease it or circumvent, reduce its consequences;
 - b) a fact that arose that gives rise to the responsibility of the executive officers.
10. The decision-making body or the executive body is convened as initiated by the supervisory body to take measures within 30 days of initiating this. Should this deadline expire without convening the given body, the supervisory body shall also be entitled to convene the decision-making body and the executive body.
11. The supervisory body shall notify the body competent for verifying legal compliance without delay if the competent body does not take the measures necessary to reinstate the lawful operation of the body.
12. Members of the Supervisory Board:

Chair:

Dr Antal NIKODÉMUS (mother's maiden name: Klára DARKÓ, place of residence: 1111 Budapest, Bercsényi utca 12. IV. emelet 5)

Further members:

Péter Sándor INZELT (mother's maiden name: Erzsébet GRÜN WALD, place of residence: 1032 Budapest, San Marco utca 56. A. lph. I/4)

József GYULAI (mother's maiden name: Ágnes DOBOS, place of residence: 1118 Budapest, Otthon utca 23/B. fszt. 1)

13. The members of the Supervisory Board shall personally take part in the work of the Supervisory Board. The members of the Supervisory Board are independent to the management of the platform (Board), cannot be instructed during the course of their work.
14. Within the frameworks provided by law and the provisions set forth in the Articles of Association, the Supervisory Board may set its own rules of procedures, which is approved by the general assembly.
15. The following is within the scope of competence of the Supervisory Board:
 - checking the management to protect the interests of the platform;
 - checking the operation, financial management of the platform.
16. While performing tasks within its scope of competence, in this interest the Supervisory Board may request a report from the executive officers or information from the employees of the organisation; furthermore, may inspect the books of the platform and examine these.
17. The Supervisory Board must assess the submissions filed by the members to the decision-making body and present the position it adopted in connection with these at the meeting held by the decision-making body. The Supervisory Board may inspect the documents, accounting records and books of the platform, may request information from the executive officers and the employees of the platform, check or have an expert check the payment account, petty cash fund, securities and goods stock of the platform, as well as its contracts.

18. If the Supervisory Board wishes to engage experts in its control activity, the Board shall approve any such request made by the Supervisory Board.
19. Supervisory Board meetings are convened as required; however, must be held at least once a year. The Chair of the Supervisory Board convenes the Supervisory Board meeting in writing, in a certifiable manner preferably at the registered seat of the platform by sending an invitation at least 15 days prior to the scheduled date of the meeting. Receipt in writing in a certifiable manner shall, for example, mean, sending the postal item via registered mail or return receipt or confirmation of receipt after sending the invitation to the email address of the member (electronic confirmation).
20. The invitation to the Supervisory Board meeting shall specify the name of the platform, its registered seat, the place and date of the Supervisory Board meeting and its proposed agenda. The agenda must be detailed in the invitation in a manner that the members entitled to vote are able to adopt their respective position.
21. If otherwise not regulated by law or by the articles of association, the Supervisory Board renders decisions by simple majority open vote. The Supervisory Board shall have quorum, if over half of Supervisory Board members not restricted in their right to vote are present at the meeting. The proposal shall be deemed rejected in the event of a tied vote.
22. When rendering decisions, votes may not be cast by:
 - a) anyone exempted from the obligation or responsibility to render a decision or who has other preferences at the expense of the platform;
 - b) the entity with which the contract must be concluded according to the decision;
 - c) anyone against whom an action must be initiated based on the decision;
 - d) anyone whose relative has a vested interest in the decision that is not a representative of any given member of the platform;
 - e) an entity holding a majority stake in another organisation to which the decision is relevant; or
 - f) anyone that otherwise has vested interests in the decision.
23. The Supervisory Board verbally announces its decision at the Supervisory Board meeting and sends it electronically to the members of the platform within 8 days following the delivery of its decision.
24. Supervisory Board members shall assume liability vis-à-vis the legal entity according to rules regulating joint liability set forth in the Civil Code for damages caused by breach of contract to the platform by failing to or inadequately fulfilling their obligation to verify compliance.

d./ Secretariat

1. The Secretariat is the body supporting the operation of the platform by primarily assuming coordination and administrative tasks.
2. The following is delegated to the scope of competence of the Secretariat:
 - a) supporting the work of the Board;
 - b) recording the decisions delivered by the platform, organisational documents and keeping other books;
 - c) safekeeping documents pertaining to the operation of the platform;
 - d) preparing the report of the platform and submitting this to the Board;
 - e) preparing the annual budget of the platform and submitting this to the Board;
 - f) administrative duties associated with membership registration;
 - g) administrative duties associated with convening the general assembly;
 - h) every task delegated to its scope of competence by the Board.
3. A secretary manages the Secretariat, which person is appointed by the Board.
4. The platform member designated by the Board delegates the other members of the Secretariat with the approval of the secretary.

e./ Committees

1. The platform shall set up standing and ad hoc committees to discuss professional matters and to review the requests made by the members.
2. The Board puts forward a recommendation to the general assembly for setting up and terminating the committees, about which the general assembly shall decide.
3. Committee members are elected by the general assembly from among the candidates recommended in the agenda.
4. The Committee for Membership Matters is the standing committee of the platform responsible for tasks pertaining to membership.

f./ Working Groups

1. The platform sets up and operates Working Groups that focus on elaborating responses formulated in the form of proposals to be provided to the challenges and special issues of a specific area associated with a given Industry 4.0.
2. The Board shall decide on setting up and terminating the Working Groups, as well as operational matters arising during the course of its operation.

XI. Closing Provisions

Provisions governing Act V of 2013 on the Civil Code (Civil Code) and Act CLXXV of 2011 on right of association, public benefit status and the operation and funding of non-governmental organisations (NGO Act) shall prevail in respect of matters not regulated herein.

Issued in Budapest, 10 October 2017

Dr László István MONOSTORI, Chair

[Name], Board Member

Witnesses:

Witness 1:

Name:

Address:

Identity card number:

Signature:

Witness 2:

Name:

Address:

Identity card number:

Signature:



TECHNICAL TRANSLATION

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